

FISCAL MEMORANDUM
SB 1486 – HB 2115

June 5, 2007

SUMMARY OF AMENDMENT (009901): Stipulates that the provisions of the original bill shall take effect July 1, 2008.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$64,200 One-Time

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

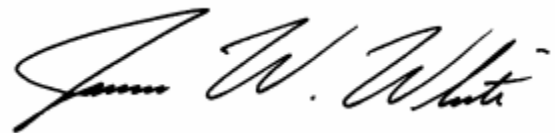
Increase State Expenditures - \$64,200 One-Time FY08-09

Assumptions applied to amendment:

- Currently, owners of antique motor vehicles may register and receive an antique plate but display the plate from the era of the vehicle's manufacture as long as the antique plate is readily available in the car to present to a law enforcement officer.
- This bill would allow the registration of the vintage plate itself.
- Since Tennessee started issuing license plates in 1912, there have been sixty-three different regular license plates issued.
- The Department of Revenue would require a one-time increase in state expenditures for computer system changes in order to register the vintage plates.
- The provisions of this bill, as amended, shall take effect July 1, 2008.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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